I2U2 Initiative

• The US administration has named the new grouping as "I2U2" - "I" for India and Israel and "U" for the US and UAE.

What is the news?

 US President Joe Biden will host a virtual summit with India's PM, Israel PM and UAE President during his visit to West Asia from July 13 to 16.

I2U2 Initiative

- Following the Abraham Accords between Israel and the UAE
 - o I2U2 was founded in October 2021.
 - To address marine security, infrastructure,
 and transportation challenges in the region.
- It was known as the 'International Forum for Economic Cooperation'at the time.
- At that time, UAE had referred to the new grouping as the 'West Asian Quad'.

What makes this deal outstanding?

· UAE forming sharing desk with Israel is no easy deal. Arab sentiments against Israel and their proposition for Anti-Semitism are well known.

Significance of the initiative

- It empowers the partners and encourages them to collaborate more closely, resulting in a more stable region.
- India is seen as a large consumer market as well as a large producer of high-tech and highly sought-after items in the US.
- It will allow India to enhance its relationship with Israel without jeopardising its ties with the UAE and other Arab states.

India to give land for I2U2-backed food parks

• The leaders of the I2U2 grouping have held their first summit.

What is I2U2 Grouping?

- IZUZ is the grouping formed by four nations— India, Israel, UAE and the US.
- · The countries share various common global issues including food security crisis and defense.

Integrated Food Park

- India will provide land for the Parks across the country that will be built in collaboration with Israel, the US and the UAE.
- The food parks aimed at cutting down "food waste and spoilage".
- UAE will invest \$2 billion in India to create these food parks backed by technology from the US and Israel.
- · Reason India was chosen:
 - The location for the food project because of its proximity to Israel and the UAE which will help in creating a smooth agriculture supply chain